



# **REDINGER 360 RISK MANAGEMENT SYSTEM**<sup>™</sup>

- SEE EMERGING RISKS
- INTEGRATE EXISTING SYSTEMS
- STRENGTHEN ORGANIZATIONAL HEALTH

# **REDINGER 360 RISK MANAGEMENT SYSTEM (R360-RMS)**

This is the risk management solution you have been looking for— A solution that integrates your existing risk management systems while creating a risk-based management system platform for sustainability, CSR, social business, and organizational health.



### R360-RMS UNIQUE

TRADITIONAL RMS

### AWARENESS

- 1. Purpose, identity, vision, legacy
- 2. 360 Risk Perspective of an emerging future
- **3.** Integration, strategic alignment, dissolving silos
- 4. Communication system and skills
- 5. Documents and records

### CONTEXT

- **1.** Stakeholder domain characterization
- **2.** Internal—understanding the organization, its context, and interior condition
- 3. External—understanding stakeholder needs and expectations: risk transfer, legal and regulatory requirements
- 4. Risk appetite and defining risk criteria
- 5. Risk management system scope

### COMMITMENT

- 1. C-Suite and board commitment
- 2. Leadership and employee participation
- Risk management policy
  Accountability, responsibility,
- authority
- 5. Resources
- 6. Risk management system

### PLANNING

- 1. Risk management elements initial review
- Organizational systems characterization
   Risk assessment and
- prioritization
- 4. Scenario planning, blind-spot exercises
- 5. Objectives
- **6.** Performance indicators, measurement framework

#### EXECUTION

- 1. Risk awareness, education, training, and competence
- 2. Seeing systems skill development: anticipation, system thinking
- 3. Risk treatment/control
- Management of change and design review
- 5. Procurement, contractors, strategic partners
- **6.** Emergency preparedness and response
- 7. Implementation plan

### **EVALUATION**

- 1. Monitoring and measurement
- **2.** Assessment of compliance and conformance
- 3. Incident investigation
- 4. Audits and self inspection
- 5. Corrective and preventive actions
- 6. Feedback to the planning process

### RENEWAL

- 1. Management review
- Learning, adapting
  Feedback to the strategic
- planning process
- 4. Business continuity, organizational health dialogue

R360-RMS has 7 sections, 39 elements, and 225 clauses that can be framed as either recommendations or requirements.

# THE RISK MANAGEMENT CHALLENGE

Risk management is central to business continuity and organizational health. Structures and systems are developed for it, but time and again, organizations report challenges with developing risk management frameworks that provide confidence. Challenges include:

- · Building an organization-wide view of risks
- · Knowing supply-chain and strategic partner risks
- Breaking down organizational silos
- · Anticipating operational and reputational risks from shrinking product cycles
- Increasing stakeholder expectations and unknown risks with evolving sustainability reporting and social business pressures

**ORGANIZATIONAL HEALTH** = An organization's ability to flourish

# A REDINGER 360 SOLUTION

The **Redinger 360 Risk Management System** helps organizations anticipate and proactively respond to emerging risks. This platform is compatible with existing ISO-based management systems, in fact, it provides a way to unify them into one robust risk management system. A key feature of the R360-RMS solution is the way it embeds organizational learning, systems thinking, and living systems concepts.

With an emphasis on "seeing" systems, scenario planning, blind spot exercises, and strengthening communication systems/skills, you will be in a stronger position to respond to social business, sustainability, EHS, supply-chain, and other risk shocks.

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BUSINESS CONTINUITY = Maintaining an organization's sustainability and resilience

# THE R360-RMS DIFFERENCE

The key differentiator with the **Redinger 360 Risk Management System** are the three sections—Awareness, Context, Renewal—devoted to organizational learning, systems thinking, and living systems concepts. Typically addressed elsewhere, their inclusion transforms risk management activities, helps build a risk-resilient culture, and increases C-Suite and Board confidence in business continuity and organizational health. differentiator



### **REDINGER 360 SIGNATURE INITIATIVES**

### Redinger 360 Risk Management Check-Up™

The Redinger 360 Risk Management Check-Up (R360 Check-Up™) is a proactive, high-level risk management diagnostic, used to assess non-financial risk management, EHS/S, and internal audit health. The R360 Check-Up identifies weaknesses, provides data, and recommends actions and strategies—enabling organizations to strengthen business continuity assurance. Potential benefits are reduced non-financial risk, reduced insurance and operating costs, increased stakeholder confidence, and increased peace of mind.

#### **360** Perspective Infusion

The 360 Perspective Infusion is a three-day on-site workshop that strengthens organizational-learning and systems-thinking skills for risk management, internal audit, business continuity, and EHS/S professionals.

The workshop presents learning concepts within a risk management context. Participants are assigned individual and team projects designed to reinforce and practice workshop materials. Day 1 starts in

the afternoon to allow for morning inbound travel; Day 2 is a full-day working session; and Day 3 ends in the early afternoon to accommodate return travel. Two 90-minute follow-up web-based sessions are included for reinforcement and project discussion.

This is a recommended starting point for organizations and teams that want or need to improve risk management performance and overall organizational health. It's ideal as preparation for an annual strategic planning meeting, or when team dynamics/ energy may be low after a significant event, merger, or downsizing.

#### 360 Strategic Planning

Facilitation of the risk management function's annual strategic planning meeting, structured around existing strategic planning practices. In the absence of existing practices, a two- to three-day approach is recommended. Pre-meeting calls are conducted with the strategic planning team members and data are collected from Stakeholder Domains. Strategic plan execution support is provided as needed.

#### 360 Audit Program Tune-Up

Alignment of the performance measurement and audit practices with the risk management function's systems and aspirations. Tune-up specifics are dependent upon the current performance level. Rudimentary performance measurement practices may be needed. When the audit practices are mature and evolved, Redinger 360 helps fine-tune them to use as an integral component of a 360 risk management department.

#### 360 Annual Meetings

This service introduces a 360 Perspective approach to the entire risk management function at its annual internal meeting. Assistance with meeting design, including plenary and breakout sessions, is provided. A keynote presentation is offered to kick off the event. As needed, assistance with material content is provided.

## **ABOUT REDINGER 360**

Redinger 360 consults with senior executives to improve their companies' competitive advantage, providing them with clear strategies and procedures for business continuity and business sustainability, integrated throughout the organization. We offer assessment, analysis, and strategic planning tools for non-financial risk management, sustainability, EHS, and internal audit functions.

At Redinger 360, we know that many organizations have the tools to foresee and avoid disastrous events. Yet, 360 risk management and business continuity planning often overlooks existing resources that are siloed in compliance-oriented areas. We help corporations apply the metrics and systems that they've developed within their individual departments to enterprise-wide risk management.

For more information, please contact Redinger 360: 978.772.8105 • cfr@redinger360.com • redinger360.com

